

## PRIVATE PLACEMENT SUBSCRIPTION AGREEMENT

TO: Eagleone Metals Corporation., (the "Issuer"), with an address at: Level 27, 101 Collins Street, Melbourne, Victoria, 3000, Australia

Subject and pursuant to the terms set out in the Terms, the General Provisions, and the other appendices, acknowledgements, provisions and forms attached which are hereby incorporated by reference, the undersigned purchaser (the "Purchaser") hereby irrevocably subscribes for, and on Closing will purchase from the Issuer, the following securities at the following price:

_____ <u>5,000</u> _____ Special Warrants
CDN\$0.10 per Special Warrant for a total purchase price of \$ <u>500</u>
The Purchaser owns, directly or indirectly, the following securities of the Issuer:
_____
[Check if applicable] The Purchaser is: <input type="checkbox"/> an insider of the Issuer <input type="checkbox"/> a member of a Pro Group <input type="checkbox"/> a director, officer or Promoter of the Issuer <input type="checkbox"/> a Voting Holder (as defined herein)

The Purchaser directs the Issuer to issue, register and deliver the certificates representing the Purchased Securities as follows:

REGISTRATION INSTRUCTIONS Carla Mason	DELIVERY INSTRUCTIONS
Name to appear on certificate	Name and account reference, if applicable <b>Same</b>
Account reference if applicable	Contact name <b>Same</b>
Address 3912 Marine Drive West Vancouver, British Columbia V7N 1N4	Address <b>6042302999</b> Telephone Number

EXECUTED by the Purchaser this 24 day of August, 2023. By executing this Subscription Agreement, the Purchaser certifies that the Purchaser and any beneficial purchaser for whom the Purchaser is acting is resident in the jurisdiction shown as the "Address of Purchaser".

	EXECUTION BY PURCHASER:
Accepted this _____ day of _____, 2023	<b>X</b> <u>Carla Mason</u> Signature of individual (if Purchaser is an individual)
<b>EAGLEONE METALS CORPORATION.</b>	
Per:	Authorized signatory (if Purchaser is not an individual) <b>Carla Mason</b>
Authorized signatory	Name of Purchaser and/or authorized signatory ( <b>please print</b> )  Name of beneficial purchaser for whom Purchaser is contracting (if applicable) ( <b>please print</b> ) <b>Same</b> Address of Purchaser (residence)  Address of beneficial purchaser (if applicable) <b>6042309444</b> , <b>dmason@waterfrontgroup.com</b> Telephone number and e-mail address

The Issuer accepts the subscription as set forth above on the terms and conditions contained in this Subscription Agreement.

## TERMS

**Reference date of this Subscription Agreement** March 10, 2023 (the “Agreement Date”)

### The Offering

**The Issuer** EagleOne Metals Corporation

**Offering** The offering (the “Offering”) consists of an aggregate of up to 3,000,000 Special Warrants of the Issuer (the “Special Warrants”)

**Purchased Securities** The “Purchased Securities” are Special Warrants. Each Special Warrant entitles the holder to acquire, for no additional consideration, one common share (a “**Special Warrant Share**”) The Special Warrants are exercisable by the holders thereof at any time after the closing date of the Offering (the “**Closing Date**”) for no additional consideration and all unexercised Special Warrants will be deemed to be exercised on the third business day after a receipt is issued for a (final) prospectus by the securities regulatory authorities in each of the Provinces of Canada where the Special Warrants are sold (the “**Qualifying Provinces**”) qualifying the Common Shares to be issued upon the exercise or deemed exercise of the Special Warrants (the “**Final Qualification Prospectus**”)

**Cancellation Rights** **You have two business days to cancel your purchase.**

To do so, send a notice to the Company stating that you want to cancel your purchase. You must send the notice before midnight on the 2<sup>nd</sup> business day after you sign the agreement to purchase the securities. You can send the notice by fax or email or deliver it in person to the Company at the address above. Keep a copy of the notice for your records.

**Total amount** Up to \$300,000

**Price** CDN\$0.10 per Special Warrant

**Special Warrants** The Special Warrants will be issued and registered in the name of the purchasers or their nominees. The Special Warrants will be transferable subject to resale restrictions and legends.

The certificates representing the Special Warrants will, among other things, include provisions for the appropriate adjustment in the class, number and price of the Special Warrant Shares issued upon exercise of the Special Warrants upon the occurrence of certain events, including any subdivision, consolidation or reclassification of the Issuer’s common shares, the payment of stock dividends and the amalgamation of the Issuer.

**Selling Jurisdictions** The Special Warrants may be sold in certain provinces of Canada and in certain overseas jurisdictions as the Issuer may determine in accordance with available exemptions (the “Selling Jurisdictions”).

**Exemptions** The Offering will be made in accordance with the following exemptions from the prospectus requirements: the accredited investor and private issuer exemptions found in sections 2.3, 2.4, and 2.5 of National Instrument 45-106 Prospectus and Registration Exemptions.

**Resale restrictions and legends**

The Purchased Securities will be subject to resale restrictions.

Purchasers are advised to consult with their own legal counsel or advisors to determine the resale restrictions that may be applicable to them.

**Closing Date**

Payment to the Issuer for, and delivery of, the Special Warrants is scheduled to occur on March 31, 2023 or on such other date or dates as may be determined by the Issuer (the “Closing Date”).

**Additional definitions**

In the Subscription Agreement, the following words have the following meanings unless otherwise indicated:

- (a) “Purchased Securities” means the Special Warrants purchased under this Subscription Agreement;
- (b) “Securities” means the Special Warrants and the Special Warrant Shares;
- (c) “Special Warrants”, as defined above, includes the certificates representing the Special Warrants.

**End of Terms**

## GENERAL PROVISIONS

### 1 DEFINITIONS

1.1 In the Subscription Agreement (including the first (cover) page, the Terms on pages 2 to 3, the General Provisions on pages 4 to 11 and the other appendices, acknowledgements, provisions and forms incorporated by reference), the following words have the following meanings unless otherwise indicated:

- (a) “1933 Act” means the United States *Securities Act* of 1933, as amended;
- (b) “Applicable Legislation” means, as applicable, the securities laws, regulations, rules, rulings and orders in the Selling Jurisdictions in Canada and in jurisdictions where the Issuer is a reporting issuer and all applicable administrative policy statements issued by the securities regulatory authorities in each of the Selling Jurisdictions in Canada and in jurisdictions where the Issuer is a reporting issuer together with the applicable rules and policies of the Exchange;
- (c) “Closing” means the completion of the sale and purchase of the Purchased Securities;
- (d) “Closing Date” has the meaning assigned in the Terms;
- (e) “Commissions” means the securities regulatory authorities in each of the Selling Jurisdictions in Canada and in jurisdictions where the Issuer is a reporting issuer;
- (f) “Final Closing” means the last closing under the Private Placement;
- (g) “General Provisions” means those portions of the Subscription Agreement headed “General Provisions” and contained on pages 4 to 11;
- (h) “Personal Information” means any information about an identifiable individual, and includes information provided by the Purchaser in this Subscription Agreement;
- (i) “Private Placement” means the offering of the Purchased Securities on the terms and conditions of this Subscription Agreement;
- (j) “Purchased Securities” has the meaning assigned in the Terms;
- (k) “Regulation S” means Regulation S promulgated under the 1933 Act;
- (l) “Regulatory Authorities” means the Commissions and the Exchange;
- (m) “Securities” has the meaning assigned in the Terms;
- (n) “Selling Jurisdictions” has the meaning assigned in the Terms;
- (o) “Subscription Agreement” means the first (cover) page, the Terms on pages 2 to 3, the General Provisions on pages 4 to 11 and the other appendices, acknowledgements, provisions and forms incorporated by reference;
- (p) “Terms” means those portions of the Subscription Agreement headed “Terms” and contained on pages 2 to 3; and

1.2 In the Subscription Agreement, the following terms have the meanings defined in Regulation S: “U.S. Person” and “United States”.

1.3 In the Subscription Agreement, unless otherwise specified, currencies are indicated in Canadian dollars.

1.4 In the Subscription Agreement, other words and phrases that are capitalized have the meaning assigned in the Subscription Agreement.

## **2 REPRESENTATIONS AND WARRANTIES OF THE PURCHASER**

### **2.1 Acknowledgements concerning the Private Placement**

The Purchaser acknowledges that:

- (a) no securities commission or similar regulatory authority has reviewed or passed on the merits of the Securities;
- (b) there is no government or other insurance covering the Securities;
- (c) there are risks associated with the purchase of the Securities and the Purchaser is knowledgeable or experienced in business and financial matters and is capable of evaluating the merits and risks of an investment in the Purchased Securities and is capable of bearing the economic risk of the investments;
- (d) there are restrictions on the Purchaser's ability to resell the Securities and it is the responsibility of the Purchaser to find out what those restrictions are and to comply with them before selling the Securities;
- (e) the Issuer has advised the Purchaser that the Issuer is relying on an exemption from the requirements to provide the Purchaser with a prospectus and to sell securities through a person registered to sell securities under the Applicable Legislation and, as a consequence of acquiring securities pursuant to this exemption, certain protections, rights and remedies provided by the Applicable Legislation will not be available to the Purchaser;
- (f) no prospectus has been or is intended to be filed by the Issuer with the Commissions in connection with the issuance of the Purchased Securities, the issuance is intended to be exempted from the prospectus and registration requirements of the Applicable Legislation and as a consequence of acquiring the Purchased Securities pursuant to these exemptions:
  - (i) the Purchaser is restricted from using most of the civil remedies available under the Applicable Legislation;
  - (ii) the Purchaser may not receive information that would otherwise be required to be provided to the Purchaser under the Applicable Legislation; and
  - (iii) the Issuer is relieved from certain obligations that would otherwise apply under the Applicable Legislation;
- (g) the Securities have not been registered under the 1933 Act and may not be offered or sold in the United States unless registered under the 1933 Act and the securities laws of all applicable states of the United States or an exemption from such registration requirements is available, and the Issuer has no obligation or present intention of filing a registration statement under the 1933 Act in respect of the Purchased Securities or any of the Securities; and
- (h) the Purchaser acknowledges that the Issuer's counsel is acting as counsel to the Issuer and not as counsel to the Purchaser.

### **2.2 Representations by all Purchasers**

The Purchaser represents and warrants to the Issuer that, as at the Agreement Date and as at the Closing Date:

- (a) the Purchaser is not a person created or used solely to purchase or hold securities in order to comply with an exemption from the prospectus requirements of Applicable Legislation and if the Purchaser is not an individual, it pre-existed the Offering and has a bona fide purpose other than investment in the Purchased Securities;
- (b) in the case of the purchase by the Purchaser of the Purchased Securities as agent or trustee for any principal, the Purchaser is the duly authorized trustee or agent of such beneficial purchaser with due and proper power and authority to execute and deliver, on behalf of each such beneficial purchaser, this Subscription Agreement and all other documentation in connection with the purchase of the Purchased Securities hereunder, to agree to the terms and conditions herein and therein set out and to make the representations, warranties, acknowledgements and covenants herein and therein contained, all as if each such beneficial purchaser were the Purchaser and is subscribing as principal for its own account and not for the benefit of any other person for investment only and not for resale and the Purchaser's actions as trustee or agent are in compliance with applicable law and the Purchaser and each beneficial purchaser acknowledges that the Issuer may be required by law to disclose to certain regulatory authorities the identity of each beneficial purchaser of Purchased Securities for whom it may be acting;
- (c) the Purchaser and any beneficial purchaser for whom it is acting is resident in the jurisdiction set out on the execution page of this Subscription Agreement, such address was not created and is not used solely for the purpose of acquiring the Purchased Securities and the Purchaser was solicited to purchase in such jurisdiction;
- (d) the Purchaser has properly completed, executed and delivered the applicable form(s) set forth on the cover page of this Agreement and such forms contain information about the Purchaser that is true and accurate as of the date of signing and will be true and correct as at the Closing Date;
- (e) the Purchaser has not become aware of any advertisement in printed media of general and regular paid circulation, radio or television with respect to the distribution of the Purchased Securities;
- (f) no person has made to the Purchaser any written or oral representations:
  - (i) that any person will resell or repurchase the Securities;
  - (ii) that any person will refund the purchase price of the Purchased Securities;
  - (iii) as to the future price or value of any of the Securities; or
  - (iv) that any of the Securities will be listed and posted for trading on a stock exchange or that application has been made to list and post any of the Securities for trading on any stock exchange;
- (g) if the Purchaser is:
  - (i) a corporation, the Purchaser is duly incorporated and is validly subsisting under the laws of its jurisdiction of incorporation and has all requisite legal and corporate power and authority to execute and deliver this Subscription Agreement, to subscribe for the Purchased Securities as contemplated herein and to carry out and perform its covenants and obligations under the terms of this Subscription Agreement and the entering into of this Subscription Agreement and the transactions contemplated hereby will not result in the violation of any of the terms and provisions of any law applicable to, or the constating documents of, the Purchaser or of any agreement, written or oral, to which the Purchaser may be a party or by which the Purchaser is or may be bound;
  - (ii) a partnership, syndicate or other form of unincorporated organization, the Purchaser has the necessary legal capacity and authority to execute and deliver this Subscription Agreement and to observe and perform its covenants and obligations hereunder and has obtained all necessary approvals in respect thereof; or

- (iii) an individual, the Purchaser has the legal capacity and competence to enter into and to execute this Subscription Agreement and to observe and perform his or her covenants and obligations hereunder;
- (h) this subscription has not been solicited in any other manner contrary to the Applicable Legislation or the 1933 Act;
- (i) the Purchaser has been advised to consult its own legal and tax advisors with respect to applicable resale restrictions and tax considerations, and it is solely responsible for compliance with applicable resale restrictions and applicable tax legislation;
- (j) the Purchaser has no knowledge of a “material fact” or “material change” (as those terms are defined in the Applicable Legislation) in the affairs of the Issuer that has not been generally disclosed to the public, except knowledge of this particular transaction;
- (k) the offer made by this subscription is irrevocable (subject to the Purchaser’s right to withdraw the subscription and to terminate the obligations as set out in this Subscription Agreement) and requires acceptance by the Issuer and approval of the Exchange;
- (l) the Purchaser is not a “control person” of the Issuer as defined in the Applicable Legislation, will not become a “control person” by virtue of this subscription for the Securities and does not intend to act in concert with any other person to form a control group of the Issuer;
- (m) the offer was not made to the Purchaser when the Purchaser was in the United States and, at the time the Purchaser’s buy order was made, the Purchaser was outside the United States, the Purchaser has no intention to distribute either directly or indirectly any of the Securities in the United States, except in compliance with the 1933 Act, the Purchaser is not a U.S. Person; and the Purchaser is not and will not be purchasing Purchased Securities for the account or benefit of any U.S. Person;
- (n) if the Purchaser is a resident of an International Jurisdiction (which is defined herein to mean a country other than Canada or the United States), then the Purchaser on its own behalf and, if applicable on behalf of others for whom it is hereby acting that:
  - (i) the Purchaser is knowledgeable of, or has been independently advised as to, the International Securities Laws (which is defined herein to mean, in respect of each and every offer or sale of Purchased Securities, any securities laws having application to the Purchaser and the Private Placement other than the laws of Canada and the United States and all regulatory notices, orders, rules, regulations, policies and other instruments incidental thereto) which would apply to this subscription, if any;
  - (ii) the Purchaser is purchasing the Purchased Securities pursuant to an applicable exemption from any prospectus, registration or similar requirements under the International Securities Laws of that International Jurisdiction, or, if such is not applicable, the Purchaser is permitted to purchase the Purchased Securities under the International Securities Laws of the International Jurisdiction without the need to rely on exemptions;
  - (iii) the subscription by the Purchaser does not contravene any of the International Securities Laws applicable to the Purchaser and the Issuer and does not give rise to any obligation of the Issuer to prepare and file a prospectus or similar document or to register the Securities or to be registered with any governmental or regulatory authority;
  - (iv) the International Securities Laws do not require the Issuer to make any filings or seek any approvals of any kind whatsoever from any regulatory authority of any kind whatsoever in the International Jurisdiction; and
  - (v) the Securities are being acquired for investment purposes only and not with a view to resale and distribution, and the distribution of the Securities to the Purchaser by the Issuer complies with all International Securities Laws;

- (o) this Subscription Agreement has been duly executed and delivered by the Purchaser and constitutes a legal, valid and binding agreement of the Purchaser enforceable against the Purchaser;
- (p) the Purchaser has been independently advised as to the applicable hold period imposed in respect of the Securities by securities legislation in the jurisdiction in which the Purchaser resides and confirms that no representation has been made respecting the applicable hold periods for the Securities and acknowledges that the hold period indicated in the Terms does not constitute such representation and is aware of the risks and other characteristics of the Securities and of the fact that the Purchaser may not be able to resell the Securities except in accordance with the applicable securities legislation and regulatory policies;
- (q) the Purchaser is capable of assessing the proposed investment as a result of the Purchaser's financial and business experience or as a result of advice received from a registered person other than the Issuer or any affiliates of the Issuer;
- (r) if required by applicable securities legislation, policy or order or by any securities commission, stock exchange or other regulatory authority, the Purchaser will execute, deliver, file and otherwise assist the Issuer in filing, such reports, undertakings and other documents with respect to the issuance of the Securities as may be required; and
- (s) the funds representing the aggregate subscription price for the Purchased Securities which will be advanced by the Purchaser hereunder will not represent proceeds of crime for the purposes of the *Proceeds of Crime (Money Laundering) and Terrorist Financing Act* (Canada) and the Purchaser acknowledges that the Issuer may in the future be required by law to disclose the Purchaser's name and other information relating to this Subscription Agreement and the Purchaser's subscription hereunder, on a confidential basis, pursuant to such Act. To the best of its knowledge: (a) none of the subscription funds to be provided by the Purchaser (i) have been or will be derived from or related to any activity that is deemed criminal under the law of Canada, the United States, or any other jurisdiction, or (ii) are being tendered on behalf of a person or entity who has not been identified to the Purchaser; and (b) the Purchaser shall promptly notify the Issuer if the Purchaser discovers that any of such representations ceases to be true, and to provide the Issuer with appropriate information in connection therewith.

### 2.3 Reliance, indemnity and notification of changes

The representations and warranties in the Subscription Agreement (including the first (cover) page, the Terms on pages 2 to 3, the General Provisions on pages 4 to 11 and the other appendices, acknowledgements, provisions and forms incorporated by reference) are made by the Purchaser with the intent that they be relied upon by the Issuer in determining its suitability as a purchaser of Purchased Securities, and the Purchaser hereby agrees to indemnify the Issuer against all losses, claims, costs, expenses and damages or liabilities which any of them may suffer or incur as a result of reliance thereon. The Purchaser undertakes to notify the Issuer immediately of any change in any representation, warranty or other information relating to the Purchaser set forth in the Subscription Agreement (including the first (cover) page, the Terms on pages 2 to 3, the General Provisions on pages 4 to 11 and the other appendices, acknowledgements, provisions and forms incorporated by reference) which takes place prior to the Closing.

### 2.4 Survival of representations and warranties

The representations and warranties contained in this Section will survive the Closing.



### **3 REPRESENTATIONS AND WARRANTIES OF THE ISSUER**

By executing this Subscription Agreement, the Issuer represents, warrants and covenants to the Purchaser, which representations, warranties and covenants will be true and correct as of the Closing Date (as herein defined) with the same force and effect as if made at and as of the Closing (and acknowledges that the Purchaser is relying thereon) that:

- a) The Issuer has been duly incorporated and organized and is a valid and subsisting Issuer under the laws of the State of British Columbia and is duly qualified to carry on business in each jurisdiction wherein the carrying out of the activities contemplated makes such qualifications necessary;
- b) The Special Warrant Shares which form a part of the Special Warrants will, upon issue and delivery, be validly issued as fully paid and non-assessable.
- c) The Issuer has the full corporate right, power and authority to execute this Subscription Agreement, and to issue the Special Warrants to the Purchaser pursuant to the terms of this Subscription Agreement
- d) This Subscription Agreement constitutes a binding and enforceable obligation of the Issuer, enforceable in accordance with its terms.
- e) This Subscription has been given for valuable consideration and is irrevocable, except with the written consent of the Issuer.

### **4 PERSONAL INFORMATION**

The Purchaser provides its consent to:

- (a) the disclosure of Personal Information by the Issuer to the Exchange, to the Ontario Securities Commission and to any other applicable securities regulatory authorities, the Issuer's registrar and transfer agent, legal counsel and any other party involved in the purchase and sale of the Purchased Securities;
- (b) the collection, use and disclosure of Personal Information by the Exchange from time to time; and
- (c) the collection, use and disclosure of Personal Information by the Commissions.

### **5 ISSUER'S ACCEPTANCE**

This Subscription Agreement, when executed by the Purchaser, and delivered to the Issuer, will constitute a subscription for the Purchased Securities which will not be binding on the Issuer until accepted by the Issuer by executing this Subscription Agreement in the space provided on the face page(s) of this Subscription Agreement and, notwithstanding the Agreement Date, if the Issuer accepts the subscription by the Purchaser, this Subscription Agreement will be entered into on the date of such execution by the Issuer.

### **6 CLOSING**

6.1 The Purchaser acknowledges that, although Purchased Securities may be issued to other purchasers under the Private Placement concurrently with the Closing, there may be other sales of Purchased Securities under the Private Placement, some or all of which may close before or after the Closing. The Purchaser further acknowledges that there is a risk that insufficient funds may be raised on the Closing to fund the Issuer's objectives, if any, and that further closings may not take place after the Closing.

6.2 On or before the end of the fifth business day before the Closing Date, the Purchaser will deliver to the Issuer the Subscription Agreement and all applicable acknowledgements, provisions and required forms, duly executed, and payment in full for the total price of the Purchased Securities to be purchased by the Purchaser.

6.3 At Closing, the Issuer will deliver the certificates representing the Purchased Securities purchased by the Purchaser registered in the name of the Purchaser or its nominee.

## 7 MISCELLANEOUS

7.1 The Purchaser agrees to sell, assign or transfer the Securities only in accordance with the requirements of applicable securities laws and any legends placed on the Securities as contemplated by the Subscription Agreement.

7.2 The Purchaser hereby authorizes the Issuer to correct any minor errors in, or complete any minor information missing from any part of the Subscription Agreement and any other acknowledgements, provisions, forms, certificates or documents executed by the Purchaser and delivered to the Issuer in connection with the Private Placement.

7.3 The Issuer may rely on delivery by fax machine or e-mail of an executed copy of this subscription, and acceptance by the Issuer of such faxed or e-mailed copy will be equally effective to create a valid and binding agreement between the Purchaser and the Issuer in accordance with the terms of the Subscription Agreement. If less than a complete copy of this Subscription Agreement is delivered to the Issuer at Closing, the Issuer and its advisors are entitled to assume that the Purchaser accepts and agrees to all of the terms and conditions of the pages not delivered at Closing unaltered.

7.4 Without limitation, this subscription and the transactions contemplated by this Subscription Agreement are conditional upon and subject to the Issuer's having obtained such regulatory approval of this subscription and the transactions contemplated by this Subscription Agreement as the Issuer considers necessary.

7.5 This Subscription Agreement is not assignable or transferable by the parties hereto without the express written consent of the other party to this Subscription Agreement.

7.6 Time is of the essence of this Subscription Agreement and will be calculated in accordance with the provisions of the *Interpretation Act* (British Columbia).

7.7 Except as expressly provided in this Subscription Agreement and in the agreements, instruments and other documents contemplated or provided for in this Subscription Agreement, this Subscription Agreement contains the entire agreement between the parties with respect to the Securities and there are no other terms, conditions, representations or warranties whether expressed, implied, oral or written, by statute, by common law, by the Issuer, or by anyone else.

7.8 The parties to this Subscription Agreement may amend this Subscription Agreement only in writing.

7.9 This Subscription Agreement enures to the benefit of and is binding upon the parties to this Subscription Agreement and their successors and permitted assigns.

7.10 A party to this Subscription Agreement will give all notices to or other written communications with the other party to this Subscription Agreement concerning this Subscription Agreement by hand or by registered mail addressed to the address given on page 1.

7.11 The contract arising out of this Subscription Agreement and all documents relating thereto, have been or will be drafted in English only by common accord among the parties. Le soussigné reconnaît par les présentes qu'il a exigé que le contrat résultant de cette convention de souscription ainsi que tous documents y afférents soient rédigés en langue anglaise seulement.

7.12 This Subscription Agreement is to be read with all changes in gender or number as required by the context.

7.13 This Subscription Agreement will be governed by and construed in accordance with the internal laws of British Columbia (without reference to its rules governing the choice or conflict of laws), and the parties hereto irrevocably attorn and submit to the exclusive jurisdiction of the courts of British Columbia with respect to any dispute related to this Subscription Agreement.

7.14 The Issuer hereby grants to the Subscriber a right of rescission whereby if the Subscriber is, or becomes, entitled under the Applicable Legislation to the remedy of rescission because of the prospectus or an amendment to the prospectus containing a misrepresentation, the Subscriber is (a) entitled to rescission of both its exercise of its special warrant and the private placement transaction under which the special warrant was initially acquired, (b) entitled in connection with the rescission to a full refund of all consideration paid to the underwriter or issuer, as the case may be, on the acquisition of the special warrant, and (c) is entitled to exercise the rights of rescission and refund as if the holder was the original subscriber if the Subscriber is a permitted assignee of the interest of the original special warrant subscriber.

## CERTIFICATE OF ACCREDITED INVESTOR

The undersigned Subscriber represents and warrants that he is an “Accredited Investor” within the meaning of Multilateral Instrument 45-106, Prospectus and Registration Exemptions, and by initialling the appropriate box below, the Subscriber certifies that he satisfies one of the following categories:

**NOTE:** The Subscriber should place an “X” in the appropriate box and initial beside the category applicable to it on Schedule “B”.

All terms used in this Schedule “B” that are defined in the Subscription Agreement have the meanings given them in the Subscription Agreement.

The Subscriber certifies, represents and warrants to the Corporation that:

**IT SATISFIES ONE OR MORE OF THE CATEGORIES INDICATED BELOW (PLEASE PLACE AN “X” IN THE APPROPRIATE BOXES):**

- |                          |              |   |
|--------------------------|--------------|---|
| <input type="checkbox"/> | Category (a) | a Canadian financial institution, or a Schedule III bank,   |
| <input type="checkbox"/> | Category (b) | the Business Development Bank of Canada incorporated under the <i>Business Development Bank of Canada Act</i> (Canada),   |
| <input type="checkbox"/> | Category (c) | a subsidiary of any person referred to in paragraphs (a) or (b), if the person owns all of the voting securities of the subsidiary, except the voting securities required by law to be owned by directors of that subsidiary,   |
| <input type="checkbox"/> | Category (d) | a person registered under the securities legislation of Canada as an adviser or dealer, other than a person registered solely as limited market dealer under on or both o the <i>Securities Act</i> (Ontario) or the <i>Securities Act</i> (Newfoundland and Labrador), |
| <input type="checkbox"/> | Category (e) | An individual registered or formerly registered under the securities legislation of a jurisdiction of Canada as a representative of a person referred to in paragraph (d),  |
| <input type="checkbox"/> | Category (f) | the Government of Canada or a jurisdiction of Canada, or any crown corporation, agency or wholly owned entity of the Government of Canada or a jurisdiction of Canada,  |
| <input type="checkbox"/> | Category (g) | a municipality, public board or commission in Canada and a metropolitan community, school board, the Comite de gestion de la taxe scolaire de l'île de Montreal or an intermunicipal  |

management board in Quebec;

- |                                     |              |   |
|-------------------------------------|--------------|---|
| <input type="checkbox"/>            | Category (h) | any national, federal, state, provincial, territorial or municipal government of or in any foreign jurisdiction, or any agency of that government,  |
| <input type="checkbox"/>            | Category (i) | a pension fund that is regulated by either the Office of the Superintendent of Financial Institutions (Canada) or a pension commission or similar regulatory authority of a jurisdiction of Canada,   |
| <input checked="" type="checkbox"/> | Category (j) | an individual who, either alone or with a spouse, beneficially owns, directly or indirectly, financial assets having an aggregate realizable value that before taxes, but net of any related liabilities, exceeds \$1 000 000,  |
| <input type="checkbox"/>            | Category (k) | an individual whose net income before taxes exceeded \$200 000 in each of the 2 most recent years or whose net income before taxes combined with that of a spouse exceeded \$300 000 in each of the 2 most recent years and who, in either case, reasonably expects to exceed that net income level in the current calendar year, |
| <input type="checkbox"/>            | Category (l) | an individual who, either alone or with a spouse, has net assets of at least \$5 000 000,   |
| <input type="checkbox"/>            | Category (m) | a person, other than an individual or investment fund, that has net assets of at least \$5 000 000 as shown on its most recently prepared financial statements,   |
| <input type="checkbox"/>            | Category (n) | an investment fund that distributes or has distributed its securities only to   |
|                                     |              | (i) a person that is or was an accredited investor at the time of the distribution,   |
|                                     |              | (ii) a person that acquires or acquired securities in the circumstances referred to in sections 2.10 [ <i>Minimum amount investment</i> ] and 2.19 [ <i>Additional investment funds</i> ], or   |
|                                     |              | (iii) a person described in paragraph (i) or (ii) that acquires or acquired securities under section 2.18 [ <i>Investment fund reinvestment</i> ],  |
| <input type="checkbox"/>            | Category (o) | an investment fund that distributes or has distributed securities under a prospectus in a jurisdiction of Canada for which the regulator or, in Quebec, the securities regulatory authority, has issued a receipt,  |

- ☐ **Category (p)** a trust company or trust corporation registered or authorized to carry on business under the *Trust and Loan Companies Act* (Canada) or under comparable legislation in a jurisdiction of Canada or a foreign jurisdiction, acting on behalf of a fully managed account managed by the trust company or trust corporation, as the case may be,
- ☐ **Category (q)** a person acting on behalf of a fully managed account managed by that person, if that person
  - (i) is registered or authorized to carry on business as an adviser or the equivalent under the securities legislation of a jurisdiction of Canada or a foreign jurisdiction, and
  - (ii) in Ontario, is purchasing a security that is not a security of an investment fund;
- ☐ **Category (r)** a registered charity under the *Income Tax Act* (Canada) that, in regard to the trade, has obtained advice from an eligibility adviser or an adviser registered under the securities legislation of the jurisdiction of the registered charity to give advice on the securities being traded,
- ☐ **Category (s)** an entity organized in a foreign jurisdiction that is analogous to any of the entities referred to in paragraphs (a) to (d) paragraph (i) in for and function,
- ☐ **Category (t)** a person in respect of which all of the owners of interests, direct, indirect or beneficial, except the voting securities required by law to be owned by directors, are persons that are accredited investors,
- ☐ **Category (u)** an investment fund that is advised by a person registered as an adviser or a person that is exempt from registration as an adviser, or
- ☐ **Category (v)** a person that is recognized or designated by the securities regulatory authority or, except in Ontario and Quebec, the regulator as
  - (i) an accredited investor, or
  - (ii) an exempt purchaser in Alberta or British Columbia after this Instrument comes into force;

August 24, 2023

Date: \_\_\_\_\_

**Signature Subscriber or, if Subscriber is not an individual,  
duly authorized signatory of Subscriber**

*Carla Mason*

Carla Mason

\_\_\_\_\_  
**(Print name of Subscriber)**



# Signature Certificate

Reference number: RF8QQ-DBQ5S-RRG32-FAP7H

## Signer

## Timestamp

## Signature

**Carla Mason**

Email: dmason@waterfrontgroup.com

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24 Aug 2023 17:27:00 UTC

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24 Aug 2023 17:28:16 UTC

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24 Aug 2023 17:29:09 UTC

*Carla Mason*

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