

**55 NORTH MINING INC.**  
**RESOLUTION OF THE BOARD OF DIRECTORS**

The undersigned, being all of the directors of 55 NORTH MINING INC. (the “**Company**”), hereby consent by their signatures to the following resolution pursuant to section 117 of the *Canada Business Corporations Act*:

**APPROVAL OF SHARE CONSOLIDATION**

**WHEREAS** on July 29, 2025, the board of directors of the Company (the “**Board**”) approved a consolidation of all of its issued and outstanding common shares (the “**Common Shares**”) on the basis of one (1) post-consolidation Common Share for up to thirteen (13) pre-consolidation Common Shares (the “**Consolidation**”);

**AND WHEREAS** at the annual general and special meeting of the Company held on September 15, 2025, the Company's shareholders approved a consolidation of the Company's Common Shares on the basis of one (1) post-consolidation Common Share for up to thirteen (13) pre-consolidation Common Shares;

**AND WHEREAS** the Board has determined, in its best judgment, that it would be in the best interest of the Company to effect a Consolidation of all of its Common Shares on the basis of one (1) post-consolidation Common Share for every twelve and a half (12 ½) pre-consolidation Common Shares.

**NOW THEREFORE BE IT RESOLVED THAT:**


1. The Consolidation on the basis of one (1) post-consolidation Common Share for every twelve and a half (12 ½) pre-consolidation Common Shares be and is hereby approved and authorized.
2. Any one director be and is hereby authorized to amend the Articles and Notice of Articles and make any other such filings as may be required under the applicable corporate law or as required by the Canadian Securities Exchange (the “CSE”), for the purpose of effecting the Consolidation.
3. The cancellation of all pre-Consolidation Common Shares represented by share certificates tendered for exchange under the terms of, and in connection with, the Consolidation and the issuance of one post-Consolidation Common Share in exchange for twelve and one-half (12.5) pre-Consolidation Common Shares so cancelled be and is hereby approved.
4. No fractional Common Shares will be issued in connection with the Consolidation. If, as a result of the Consolidation, a shareholder becomes entitled to a fractional share, such fraction will be rounded down to the nearest whole number.


5. The Common Shares issued in connection with the Consolidation be allotted and issued as fully paid and non-assessable securities in the capital stock of the Company.
6. The registrar and transfer agent of the Company is hereby authorized and directed to issue certificates representing the post-Consolidation Common Shares pursuant to the Consolidation.


**AND BE IT FURTHER RESOLVED THAT** any officer or director of the Company be and is hereby authorized and directed for and on behalf of the Company to execute and deliver such further documents and agreements and to do such acts and things as may be necessary or desirable in connection with the performance and the carrying out of the terms of the foregoing resolutions, and if any of the foregoing has been done before the date of these resolutions that they be approved, confirmed and ratified in all respects.

**AND BE IT FURTHER RESOLVED THAT** These resolutions may be executed in counterparts and delivered by means of facsimile or portable document format (PDF), each of which, when so executed and delivered, shall be an original, but all such counterparts shall together constitute one and the same instrument.

**DATED** the 16<sup>th</sup> day of September, 2025.

  
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Bruce Reid

  
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Herbert Urton

  
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Sandra Jackson