



TREASURY DIRECTION

Date:	October 29, 2025
Transfer Agent:	Integral Transfer Agency 600 Annette St. Toronto, ON M6S 2C4 support@integraltransfer.com

You are hereby authorized and directed to issue a certificate(s) for a total of **7,474,240** fully paid common shares of **55 NORTH MINING INC.** (the “**Company**”) in accordance with the instructions set out in **Schedule “A”** attached hereto. Please date such certificate **October 30, 2025** and deliver the securities as set out in **Schedule “A”** attached hereto.

We certify that these shares have been validly allotted to the noted parties, that the Company has received full consideration therefore, and that they are, therefore, fully paid and non-assessable. We further certify that the issuance of these securities is not in violation of any applicable laws or regulations, including applicable securities laws and regulations, and exchange regulations.

We confirm that, following the issuance of this direction, the issued & outstanding capital of the Company will be **32,021,997**.

Please deliver the [2] share certificates and DRS Advice statements on Thursday, October 30, 2025, at 9:00 a.m. ET.

55 NORTH MINING INC.

Per: 
Bruce Reid, CEO

Per: 
Julio DiGirolamo, CFO

**SCHEDULE “A”
TREASURY DIRECTION
55 NORTH MINING INC.**

Registration	Registration Address	Delivery Address	Legend	No. of shares	Registration Method DRS/ Certificate	Covered Securities Y/N US Holders	Acquisition Date US Holders Only	Acquisition Price US Holders
Barnard Nominees Ltd.	First Floor, 12 Hornsby Square, Southfields Business Park, Basildon, Essex, SS15 6SD United Kingdom	helga@grovecorp.ca	1	3,311,000	DRS	N/A	N/A	N/A
Daniel Betts	The Birches, Kinlet Road Rock, Kidderminster DY14 8NR United Kingdom daniel@bettsmetals.co.uk	helga@grovecorp.ca	1	400,000	DRS	N/A	N/A	N/A
Metals Once PLC	Eccleston Yards, London SW1W 9NF United Kingdom dan@metals-one.com	helga@grovecorp.ca	1	500,000	DRS	N/A	N/A	N/A
Global Investment Strategy UK Limited	200 Aldersgate Street, London EC1A 4HD United Kingdom equities@gisukltd.com	helga@grovecorp.ca	1	300,000	DRS	N/A	N/A	N/A
Tournesol Consulting Ltd	Mahleesh, Lower Station Road, Newick, Lewes BN8 4HU United Kingdom aeastman@oranacorp.com	helga@grovecorp.ca	1	50,000	DRS	N/A	N/A	N/A

Arwon Capital (UK) Limited	Medhurst Farm Keysford Lande, Horsted Keynes, West Sussex RH17 7EL United Kingdom sandy.barblett@arwoncapital.com	helga@grovecorp.ca	1	60,000	DRS	N/A	N/A	N/A
Cambrian Limited	25, Ix-Xatt Ta' Qui-Si-Sana, Sliema, SLM 3113, Malta andrew@nhfamilyoffice.com	helga@grovecorp.ca	1	100,000	DRS	N/A	N/A	N/A
Alexander Murbach	#3 Arbor Island, Old Fort Bay, Nassau, Bahamas alexander@fccibahamas.com	helga@grovecorp.ca	1	30,000	DRS	N/A	N/A	N/A
Fortune International Fund - Class B GOF	Dominion House, 60 Montrose Avenue, Nassau, Bahamas alexander@fccibahamas.com	helga@grovecorp.ca	1	140,000	DRS	N/A	N/A	N/A
TCM Wealth Ltd.	Floor 2, 40 Gracechurch Street, London, EC3V 0BT TCM-operations@trium-capital.com	helga@grovecorp.ca	1	113,000	DRS	N/A	N/A	N/A
Epstein Enterprises Inc.,	7 St. Thomas Street #405, Toronto, ON M5S 2B7 oded@epsteinenterprises.com	helga@grovecorp.ca	1	120,000	DRS	N/A	N/A	N/A
Ovadia Oded Levi	36 Bryant St., Toronto, ON M3Y 5A1 oded@epsteinenterprises.com	helga@grovecorp.ca	1	50,000	DRS	N/A	N/A	N/A
West Cirque Fund Limited Partnership	300-1055 West Hastings, Vancouver, BC V6E 3E9 robertstitt9@gmail.com	helga@grovecorp.ca	1	100,000	DRS	N/A	N/A	N/A
Canaccord Genuity Corp. ITF GORDON HOLMES Account # 20B556A1	1200 - 1133 Melville Street, Vancouver, B.C. V6E 4E5	helga@grovecorp.ca	1	300,000	Share Certificate	N/A	N/A	N/A

Canaccord Genuity Corp. ITF SEBASTIAN MARR Account # 42AV70E1	1200 - 1133 Melville Street, Vancouver, B.C. V6E 4E5	helga@grovecorp.ca	1	600,000	Share Certificate	N/A	N/A	N/A
Atlas Precious Metals Inc.	40 King Street West, Suite 2400, Toronto, ON M5H 3Y2 johnamckinney@msn.com	helga@grovecorp.ca	1	1,000,000	DRS	N/A	N/A	N/A
Barnard Nominees Ltd.	First Floor, 12 Hornsby Square, Southfields Business Park, Basildon, Essex, SS15 6SD United Kingdom	helga@grovecorp.ca	1	74,155	DRS	N/A	N/A	N/A
Barnard Nominees Ltd.	First Floor, 12 Hornsby Square, Southfields Business Park, Basildon, Essex, SS15 6SD United Kingdom	helga@grovecorp.ca	1	74,155	DRS	N/A	N/A	N/A
Daniel Betts	The Birches, Kinlet Road Rock, Kidderminster DY14 8NR United Kingdom, daniel@bettsmetals.co.uk	helga@grovecorp.ca	1	74,155	DRS	N/A	N/A	N/A
CPB Holdings Ltd	28 Wilbury Drive Dunstable Bedfordshire LU54TA United Kingdom	helga@grovecorp.ca	1	15,000	DRS	N/A	N/A	N/A
Victoria Taylor Firth	Mary Place, Rockbridge Fordingbridge, Hampshire SP63NA United Kingdom	helga@grovecorp.ca	1	44,255	DRS	N/A	N/A	N/A
Beatrice Chandler	Watkins Farmhouse Thorpe Road Chacombe Banbury OX172EW United Kingdom	helga@grovecorp.ca	1	18,520	DRS	N/A	N/A	N/A

Restrictive legends to be affixed to certificate:

Legend #1	“UNLESS PERMITTED UNDER SECURITIES LEGISLATION, THE HOLDER OF THESE SECURITIES SHALL NOT TRADE THE SECURITIES BEFORE MARCH 2, 2026.”
------------------	---