

HIGHLAND CRITICAL MINERALS CORP.
NOTICE OF CONVERSION

The Corporation issued **337,500** Warrants to **UCE Management S.A.** at a price of CAD\$0.15 per Warrant on June 30, 2024 for a total amount payable upon exercise of CAD\$50,625. Each Warrant entitles the holder thereof to receive, with payment in full, one class A common share of the Corporation;

In accordance with the terms of the Warrants, each Warrant will be exercised (the “Deemed Exercise”) into one Class A Common Share upon fulfillment of the terms of the Warrant Agreement (Schedule “A”).

The Corporation, a corporation incorporated under the laws of the Province of British Columbia, hereby gives notice to the registered holder of the Warrants that the Class A Common Shares (the “Underlying Securities”) have been issued upon the Deemed Exercise of the Special Warrants as follows:

- a) the Underlying Securities so issued upon the exercise or deemed exercise of the Special Warrants have been issued to (i) in respect of Warrants that are not CDS Global Special Warrants, the person or persons in whose name or names the Underlying Securities so subscribed for are to be issued as specified in the exercise form, in the case of voluntary exercise, or Subscription Agreement, in the case of deemed exercise or (ii) in respect of CDS Global Special Warrants, the Depository;
- b) The number of Class A Common Shares issued is equal to the number of Warrants exercised or deemed exercised, in accordance with the terms of the Warrants; and
- c) the Corporation will provide, upon request and without charge, to the registered holder of such Underlying Securities, a full copy of the text of:
 - I) the rights, privileges, restrictions and conditions attached to the Class A Common Shares; and
 - II) the authority of the directors to fix the rights, privileges, restrictions and conditions of subsequent series, if applicable.

DATED this 10th day of November, 2025

Highland Critical Minerals Corp.

Per: 
Authorized Signatory

Certificate Of Completion

Envelope Id: F0BC8592-A159-4074-BAC5-1C7B28A85EDA	Status: Completed
Subject: Highland - 2025 - Warrant Conversion - UCE-2025-11-10.docx	
Source Envelope:	
Document Pages: 1	Signatures: 1
Certificate Pages: 1	Initials: 0
AutoNav: Enabled	Envelope Originator:
Envelopeld Stamping: Disabled	Brian Morales
Time Zone: (UTC-08:00) Pacific Time (US & Canada)	bmorales@bjmorales.com
	IP Address: 24.114.69.138

Record Tracking

Status: Original	Holder: Brian Morales	Location: DocuSign
11/10/2025 4:41:33 AM	bmorales@bjmorales.com	

Signer Events

Signature	Timestamp
Brian Morales bmorales@bjmorales.com CFO Security Level: Email, Account Authentication (None)	Sent: 11/10/2025 4:41:33 AM Viewed: 11/10/2025 4:41:37 AM Signed: 11/10/2025 4:41:44 AM Freeform Signing
Signature Adoption: Uploaded Signature Image Using IP Address: 24.114.69.138 Signed using mobile	

Electronic Record and Signature Disclosure:
Not Offered via DocuSign

In Person Signer Events

Editor Delivery Events

Agent Delivery Events

Intermediary Delivery Events

Certified Delivery Events

Carbon Copy Events

Witness Events

Notary Events

Envelope Summary Events

Status	Timestamps
Envelope Sent	11/10/2025 4:41:33 AM
Certified Delivered	11/10/2025 4:41:37 AM
Signing Complete	11/10/2025 4:41:44 AM
Completed	11/10/2025 4:41:44 AM

Payment Events

Status	Timestamps
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