

July 8, 2020

By Email

Integral Transfer Agency
100 Queen St. #203
Toronto, Ontario M5C 1S6.

**Re: Monterey Minerals Inc. (the "Company")
Treasury Issuance Request**

Dear Sir/Madam:

By resolution of the board of directors of the Company, you are authorized and directed to issue a total of 23,690,000 of common shares dated as of **July 9, 2020** in favour of the holders listed in the attached schedule for the number of common shares set opposite the names listed.

We certify that the Company has received the full consideration for this issuance and that these securities are therefore validly issued as fully paid and non-assessable common shares in the capital of the Company.

Furthermore, we also certify that the Treasury Direction adheres to the requirements as set out in the Company's By-Laws and any and all applicable statutes and regulations.

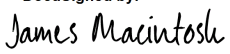
The following legend shall be attached to the certificates as noted on Schedule "A":


"Unless permitted under securities legislation, the holder of this security must not trade the security before November 10, 2020."

Upon issuance, we hereby give you instruction to deliver the certificates to each holder at their individual address as noted in the attached schedule.

Hoping all to be satisfactory, we remain.

Yours truly,

DocuSigned by:

A0AEFE5E83234EB...
James Macintosh
Director

DocuSigned by:

876834C0608E4FC...
Julio DiGirolamo
Director

Schedule "A"

Registration	Address of registration	Delivery Address (if applicable)	Number of Securities	Hold Period Expiry	Registration Method DRS/Certificate	Covered Securities Y/N	Acquisition Date	Acquisition Price	CAD or USD?
ANTHONY DE NICOLA	84 ARMDALE CRES, COOLBINIA, WA, AUSTRALIA, 6050		300,000	See Legend	Certificate		July 9, 2020	\$15,000	CAD
HAYWOOD SECURITIES INC. 700-200 BURRARD STREET VANCOUVER, BC, V6C 3L6	HAYWOOD SECURITIES INC. 700-200 BURRARD STREET VANCOUVER, BC, V6C 3L6	HAYWOOD SECURITIES INC. 700-200 BURRARD STREET VANCOUVER, BC, V6C 3L6, BY HAND DELIVERY	300,000	See Legend	Certificate		July 9, 2020	\$15,000	CAD
MACKIE RESEARCH CAPITAL ITF 21AEG6E	199 BAY ST., SUITE 4500, BOX 368, TORONTO, ON, M5L 1G2	199 BAY ST., SUITE 4500, BOX 368, TORONTO, ON, M5L 1G2, BY HAND DELIVERY	250,000	See Legend	Certificate		July 9, 2020	\$12,500	CAD
HAYWOOD SECURITIES INC. 700-200 BURRARD STREET VANCOUVER, BC, V6C 3L6	HAYWOOD SECURITIES INC. 700-200 BURRARD STREET VANCOUVER, BC, V6C 3L6	HAYWOOD SECURITIES INC. 700-200 BURRARD STREET VANCOUVER, BC, V6C 3L6, BY HAND DELIVERY	100,000	See Legend	Certificate		July 9, 2020	\$5,000	CAD

HAYWOOD SECURITIES INC. 700-200 BURRARD STREET VANCOUVER, BC, V6C 3L6	HAYWOOD SECURITIES INC. 700-200 BURRARD STREET VANCOUVER, BC, V6C 3L6	HAYWOOD SECURITIES INC. 700-200 BURRARD STREET VANCOUVER, BC, V6C 3L6, BY HAND DELIVERY	1,200,000	See Legend	Certificate		July 9, 2020	\$60,000	CAD
FUNSTON INVESTMENT TRUST	78 BROADBEACH BLVD., HILLARYS, WA, AUSTRALIA, 6025		300,000	See Legend	Certificate		July 9, 2020	\$15,000	CAD
GEOFFREY ARCHIBALD PETER COOPER	33 WORTHINGTON RD., BOORAGOON, WA, AUSTRALIA, 6154		200,000	See Legend	Certificate		July 9, 2020	\$10,000	CAD
JAMES MACINTOSH	126 OLD ORCHARD GROVE, TORONTO, ON, M5M 2E2		200,000	See Legend	Certificate		July 9, 2020	\$10,000	CAD
JULIO DIGIROLAMO	55 FRONT ST., SUITE 809, TORONTO, ON, M5E 0A7	401 BAY ST., SUITE 2702, TORONTO, ON, M5H 2Y4	140,000	See Legend	Certificate		July 9, 2020	\$7,000	CAD
KELVERLEY PTY LTD.	18 RIVERVALE CHASE, LOWER KING, WA, AUSTRALIA, 6330		600,000	See Legend	Certificate		July 9, 2020	\$30,000	CAD

SKIFFINGTON SUPER PTY LTD.	76 BRANKSOME GARDENS, CITY BEACH, PERTH, WA, AUSTRALIA, 6015		400,000	See Legend	Certificate		July 9, 2020	\$20,000	CAD
CTTR GROWTH PTY LTD.	PO BOX 154, WEST PERTH, WA, AUSTRALIA, 6872		200,000	See Legend	Certificate		July 9, 2020	\$10,000	CAD
BROWN SUPER FUND	PO BOX 7071, KARAWARA, WA, AUSTRALIA, 6152		200,000	See Legend	Certificate		July 9, 2020	\$10,000	CAD
JENCORP INC.	38 EDMUND SEAGER DR., THORNHILL, ON, L4J 4R9		250,000	See Legend	Certificate		July 9, 2020	\$12,500	CAD
ROBERTS SF PTY LTD.	9 COLONIAL GARDENS, MOSMAN PARK, WA, AUSTRALIA, 6012		600,000	See Legend	Certificate		July 9, 2020	\$30,000	CAD
CRONIN CAPITAL CORP.	890-1140 WEST PENDER ST., VANCOUVER, BC, V6E 4G1		800,000	See Legend	Certificate		July 9, 2020	\$40,000	CAD
FLOURISH SUPER PTY LTD.	PO BOX 913, COTTESLOE, PERTH, WA, AUSTRALIA, 6911		1,100,000	See Legend	Certificate		July 9, 2020	\$55,000	CAD

2686362 ONTARIO CORPORATION	2250 HUMMINGBIRD WAY, OAKVILLE, ON, L6M 3Z7		1,750,000	See Legend	Certificate		July 9, 2020	\$87,500	CAD
FIDELITY CLEARING CANADA ULC ITF: HYBRID FINANCIAL LTD, A/C N10-9687-E, 483 BAY STREET, SUITE 200 TORONTO, ON, M5G 2N7	483 BAY STREET, SUITE 200 TORONTO, ON, M5G 2N7	FIDELITY CANADA MAILROOM 483 BAY STREET, 3RD FLOOR, SOUTH TOWER TORONTO, ON, M5G 2N7, BY HAND DELIVERY	2,700,000	See Legend	Certificate		July 9, 2020	\$135,000	CAD
HAYWOOD SECURITIES INC. 700-200 BURRARD STREET VANCOUVER, BC, V6C 3L6	HAYWOOD SECURITIES INC. 700-200 BURRARD STREET VANCOUVER, BC, V6C 3L6	HAYWOOD SECURITIES INC. 700-200 BURRARD STREET VANCOUVER, BC, V6C 3L6, BY HAND DELIVERY	600,000	See Legend	Certificate		July 9, 2020	\$30,000	CAD
ANGKOR IMPERIAL RESOURCES PTY LTD.	PO BOX 8292, SOUTH PERTH, WA, AUSTRALIA, 6151		1,000,000	See Legend	Certificate		July 9, 2020	\$50,000	CAD
DC & PC HOLDINGS PTY LTD.	137 STONEHAM RD., ATTADALE, WA, AUSTRALIA, 6156		1,000,000	See Legend	Certificate		July 9, 2020	\$50,000	CAD

URSULA ULRICH	21 ADLERCTRASSE, BASEL, BASEL- STADT, SWITZERLAND, 4052		400,000	See Legend	Certificate		July 9, 2020	\$20,000	CAD
VALLELONGA CAPITAL PTY LTD. CMC A/C 6644023	PO BOX 154, WEST PERTH, AUSTRALIA, 6872		400,000	See Legend	Certificate		July 9, 2020	\$20,000	CAD
ZEALOUS SUPER INVESTMENTS PTY LTD.	25 CONON RD., APPLECROSS, WA, AUSTRALIA, 6153		200,000	See Legend	Certificate		July 9, 2020	\$10,000	CAD
TRANSCEND CAPITAL INC.	303-750 WEST PENDER ST., VANCOUVER, BC, V6C 2T7	303-750 WEST PENDER ST., VANCOUVER, BC, V6C 2T7, BY HAND DELIVERY	4,000,000	See Legend	Certificate		July 9, 2020	\$200,000	CAD
LEEDE JONES GABLE INC.	1800-1140 WEST PENDER ST., VANCOUVER, BC, V6E 4G1	710-1140 WEST PENDER ST., VANCOUVER, BC, V6E 4G1, BY HAND DELIVERY	1,000,000	See Legend	Certificate		July 9, 2020	\$50,000	CAD
PLANET VENTURES INC.	303-750 WEST PENDER STREET, VANCOUVER, BC, V6C 2T7		1,000,000	See Legend	Certificate		July 9, 2020	\$50,000	CAD
VENEX CAPITAL CORP LTD.	401 BAY ST., SUITE 2702, TORONTO, ON, M5H 2Y4		2,000,000	See Legend	Certificate		July 9, 2020	\$100,000	CAD

HAYWOOD SECURITIES INC. 700-200 BURRARD STREET VANCOUVER, BC, V6C 3L6	HAYWOOD SECURITIES INC. 700-200 BURRARD STREET VANCOUVER, BC, V6C 3L6	HAYWOOD SECURITIES INC. 700-200 BURRARD STREET VANCOUVER, BC, V6C 3L6, BY HAND DELIVERY	500,000	See Legend	Certificate		July 9, 2020	\$25,000	CAD
Total			23,690,000						

Schedule to the Treasury Direction

Notes:

- Standard turnaround time for issuance is 48 hrs (or 2 business days); rush fees will be applied as required.
- Companies are reminded that the provincial laws or the policies of the stock exchange upon which their securities are listed - may require the securities issued, by way of the Treasury Direction, to be legended
- Companies are further reminded that it is their responsibility to ensure that the Treasury Direction contains all of the information required by the applicable regulatory authorities and the stock exchange(s) upon which their securities are listed. This form is provided for informational purposes only and Computershare will not accept responsibility for deficiencies in the wording and content of a Treasury Direction