



TREASURY DIRECTION

Date:	November 14, 2025
Transfer Agent:	Integral Transfer Agency 600 Annette St. Toronto, ON M6S 2C4 support@integraltransfer.com


You are hereby authorized and directed to issue a certificate(s) for a total of **904,156** fully paid common shares of **55 NORTH MINING INC.** (the “**Company**”) in accordance with the instructions set out in **Schedule “A”** attached hereto. Please date such certificate **November 17, 2025** and deliver the securities as set out in **Schedule “A”** attached hereto.


We certify that these shares have been validly allotted to the noted parties, that the Company has received full consideration therefore, and that they are, therefore, fully paid and non-assessable. We further certify that the issuance of these securities is not in violation of any applicable laws or regulations, including applicable securities laws and regulations, and exchange regulations.

We confirm that, following the issuance of this direction, the issued & outstanding capital of the Company will be **32,926,153**.

Please provide copies of the share certificates and DRS Advice statements by 9:00 a.m. on Monday, November 17, 2025 and deliver the share certificates according to the delivery instructions in Schedule “A” by 11 a.m. ET.

55 NORTH MINING INC.

Per: 
Bruce Reid, CEO

Per: 
Julio DiGirolamo, CFO

SCHEDULE "A"
TREASURY DIRECTION
55 NORTH MINING INC.

Registration	Registration Address	Delivery Address	Legend	No. of shares	Registration Method DRS/ Certificate	Covered Securities Y/N US Holders	Acquisition Date US Holders Only	Acquisition Price US Holders
Douglas Hamilton	834 Wellington St., London, ON N6A 3S5, T: 519 639 2571, E: dhamilton@conligo.ca	helga@grovecorp.ca	1	400,000	DRS	N/A	N/A	N/A
Fidelity Clearing Canada ULC, ITF Bally Capital Advisors U14015AA	483 Bay Street, South Tower, Suite 200, Toronto, ON M5G 2N7	Fidelity Clearing Canada ULC 483 Bay Street, South Tower, Suite 300 Toronto, ON M5G 2N7 Attn: Mailroom - 3rd Floor Karl Aaron Trinos: +1 416-217-6424 Jordan Totera: +1 416 216 2669 (Send Proof of delivery)	1	60,000	Certificate	N/A	N/A	N/A
Ventum Financial Corp.	2400-733 Seymour St., Vancouver, BC V6B 0S6	Ventum Financial Corp., 2500-181 Bay Street, Toronto, ON, M5J-2T3 (Send Proof of delivery)	1	50,000	Certificate	N/A	N/A	N/A
ORB50	830-999 West Broadway, Vancouver BC V5Z 1K5, sgoodman@goodmancapitalcorp.com	Haywood Securities, VC1-AHPL-C, 200 Burrard St. Suite 700, Vancouver BC V6C 3L6 Attn: John Kirk (By courier, send Tracking #)	1	160,000	Certificate	N/A	N/A	N/A

Haywood Securities Inc.	700-200 Burrard Street Vancouver, BC V6C 3L6	Haywood Securities Inc. Brookfield Place 181 Bay Street, Suite 2910 Toronto ON M5J 2T3 <i>(Send Proof of delivery)</i>	1	160,000	Certificate	N/A	N/A	N/A
Orana Corporate LLP	25 Eccleston Place, London SW1W 9NF	helga@grovecorp.ca	1	74,156	DRS	N/A	N/A	N/A

Restrictive legends to be affixed to certificate:

Legend #1	“UNLESS PERMITTED UNDER SECURITIES LEGISLATION, THE HOLDER OF THESE SECURITIES SHALL NOT TRADE THE SECURITIES BEFORE MARCH 18, 2026.”
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